



Eastern Region Of The Missionary Church

INCOME STATEMENT

January - September, 2024

	Total			Annual Budget
	Actual (YTD)	Budget (YTD)	% of Budget (YTD)	
Revenue				
Credentials Income	900.00	749.97	120.00%	1,000.00
Investment in Shared Ministry	82,130.00	114,000.03	72.04%	152,000.00
Other Contributions	250.00	2,250.00	11.11%	3,000.00
Regional Conference	4,414.43	3,733.00	118.25%	5,600.00
Total Revenue	\$ 87,694.43	\$ 120,733.00	72.64%	\$ 161,600.00
Gross Profit	\$ 87,694.43	\$ 120,733.00	72.64%	\$ 161,600.00
Expenditures				
Admin. Operating Expenses				
Accounting / Audit		374.94	0.00%	500.00
Communications	909.41	749.97	121.26%	1,000.00
Liability / Workman's Comp Ins.	1,147.04	1,874.97	61.18%	2,500.00
Office Supplies	1,121.95	1,274.94	88.00%	1,700.00
Staff / Payroll	99,922.12	99,300.03	100.63%	132,390.00
Total Admin. Operating Expenses	\$ 103,100.52	\$ 103,574.85	99.54%	138,090.00
Church Planting	297.00	749.97	39.60%	1,000.00
ER Youth Ministry	404.37	1,500.03	26.96%	2,000.00
Meeting / Leadership				
Benevolence	0.00	1,500.03	0.00%	2,000.00
Credentials Fee	753.00	187.47	401.66%	250.00
District Conference	0.00	749.97	0.00%	1,000.00
General Conf/National Office	0.00	375.03	0.00%	500.00
Regional Conference	1,110.46	0.00		10,000.00
Total Meeting / Leadership	\$ 1,863.46	\$ 2,812.50	66.26%	\$ 13,750.00
Region/District Development				
Church/Pastoral Care Cost	3,424.73	13,333.36	25.69%	20,000.00
District / Network Leadership	10,379.77	9,773.36	106.20%	14,660.00
Regional Expenses	9,985.81	13,333.36	74.89%	20,000.00
Total Region/District Development	\$ 23,790.31	\$ 36,440.08	65.29%	\$ 54,660.00
Total Expenditures	\$ 129,455.66	\$ 145,077.43	89.23%	\$ 209,500.00
Net Operating Revenue	\$ (41,761.23)	\$ (24,344.43)	171.54%	\$ (47,900.00)

NOTE: \$36,000 was used from our SPEND DOWN account. Actual deficit is \$5,761.23.