

## The Triple X Factor

Last week we learned:

**Deuteronomy 8:17-18** NKJV - *“then you say in your heart, ‘My power and the might of my hand have gained me this wealth.’ ‘And you shall remember the Lord your God, for it is He who gives you power to get wealth, that He may establish His covenant which He swore to your fathers, as it is this day.”*

God is the one who gives us the power to get wealth. You have the ability to get wealth. God gave us this ability, power, to get wealth.

**He’s not going to do it for us! God gives us the power to get wealth. We have to partner with God to obtain/create the wealth He has for us.**

Why do we need wealth? What is the purpose?

To establish His covenant on the earth!! You and I ought to be wealthy because we are in covenant with God. This is a part of the Old Covenant, and we have a new covenant based on better promises.

**Hebrews 8:6** NKJV - *“But now He has obtained a more excellent ministry, inasmuch as He is also Mediator of a better covenant, which was established on better promises.”*

If our covenant is better, it wouldn’t be less than the previous one. Better is always BETTER!

**We have to look at wealth differently than we have in the past.** Renew our minds.

God needs us to be able to handle wealth so it doesn’t destroy us but makes us a blessing to others. (Matthew 25:14-30)

**Jewish Economic Theory = To see our wealth as a means to partner with God to establish his covenant here on earth.**

## So Today we will learn about the Triple X Factor

Wealth building starts by knowing where you are financially.

If you go exploring and get lost and you call for help. The person on the other line will ask: where are you by? Give me the nearest intersection and I can help you get to where you want.

Same thing applies to us, we need to start by knowing where we are financially and personally.

Remember - *And you shall remember the Lord your God, for it is He who gives you power to get wealth.*

*So we have all heard this and we know it but how do I get from point A to Point B?*

*How do I get prosperous financially?*

**Deuteronomy 8: 18** NKJV - *“then you say in your heart, ‘My power and the might of my hand have gained me this wealth.’ ‘And you shall remember the Lord your God, for it is He who gives you power to get wealth, that He may establish His covenant which He swore to your fathers, as it is this day.”*

**The Triple X Factor is a 30,000 foot view of how that can happen.**

**Building Wealth is more than eliminating debt.**

**The First X** = Income you work and then you get paid for.

You put in your time and value, and you get paid for that time and value.

“Non-leverage income” direct correlation between your time and your paycheck.

People here are usually employees and some can be self-employed.

**The Second X** = Asset Income.

People who are completely living off of the income of their assets

Second X income is what we call Foundational Wealth

People here are business owners or investors, still have to work, but not as an employee, they are more of an asset manager.

Second X you can keep or leave your job (First X job)

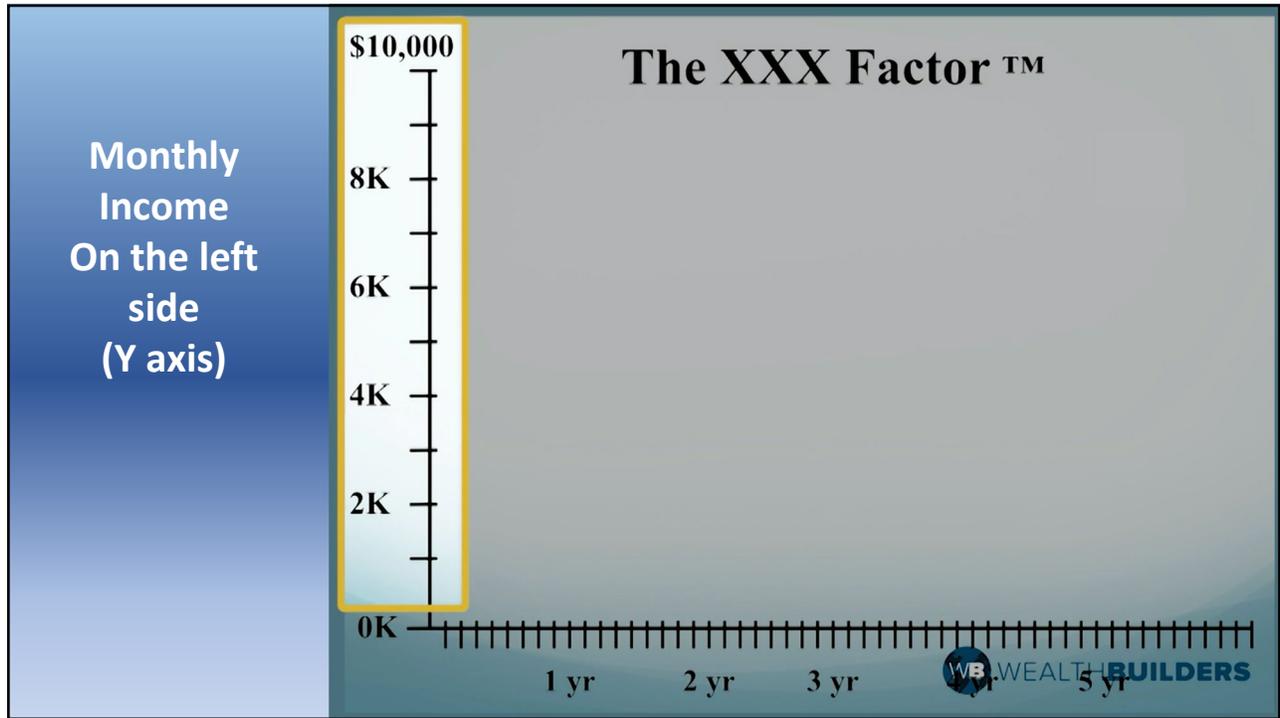
**The Third X** = goes beyond the First X and Second X, the income level is excessive, beyond what you need.

The purpose of Third X income is to give it away, you now have more coming in than going out.

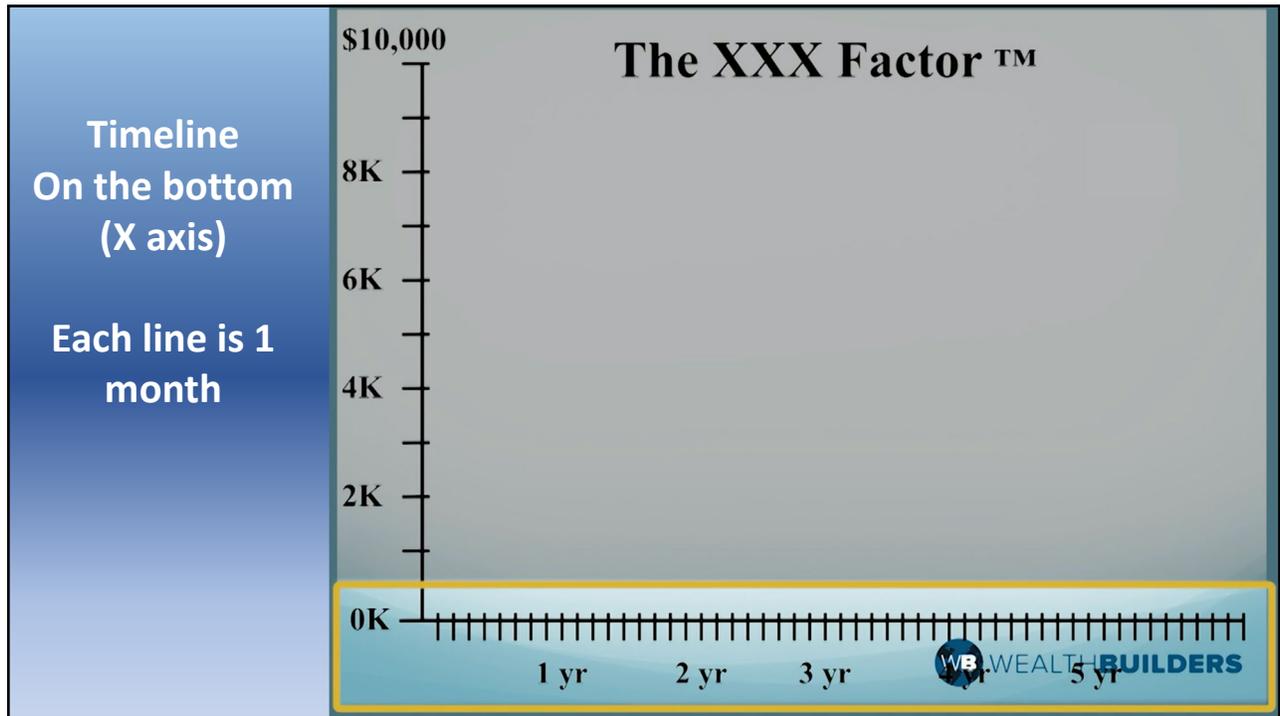
People in the Third X have multiple assets thinking about preserving and growing wealth.

**\*Money is attracted not pursued.**

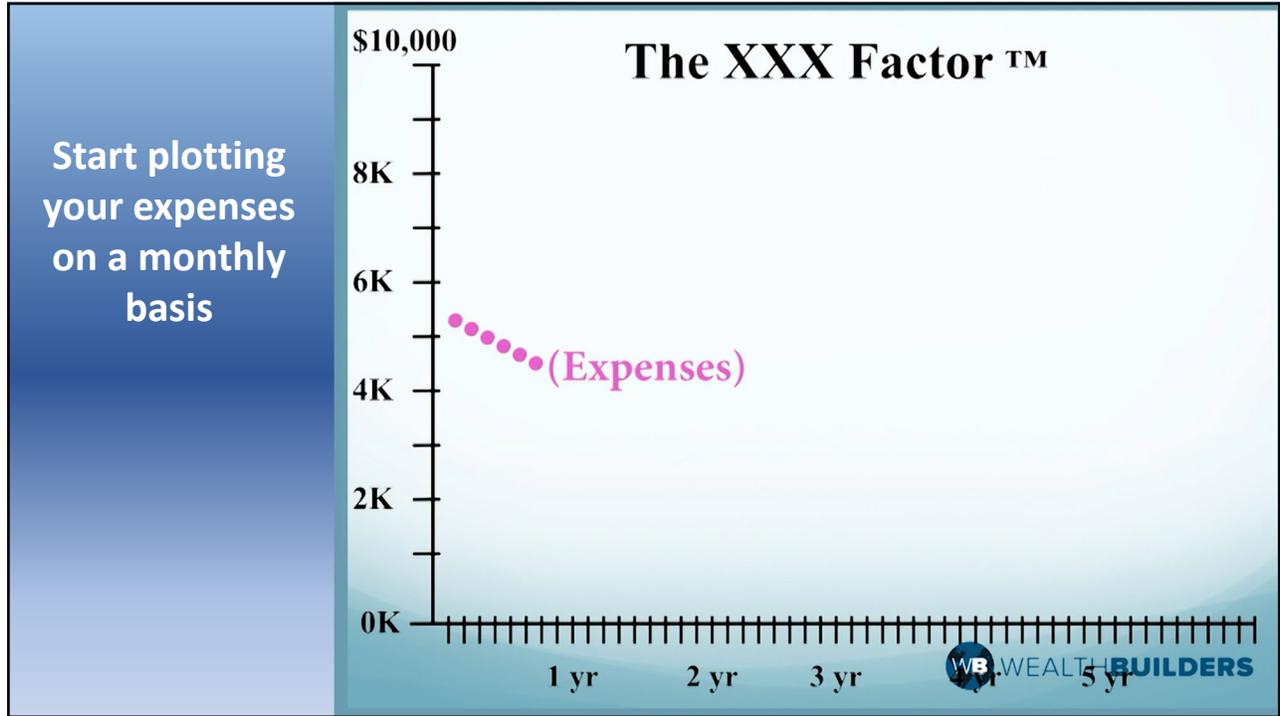
**\*We take value to the marketplace, not time.**



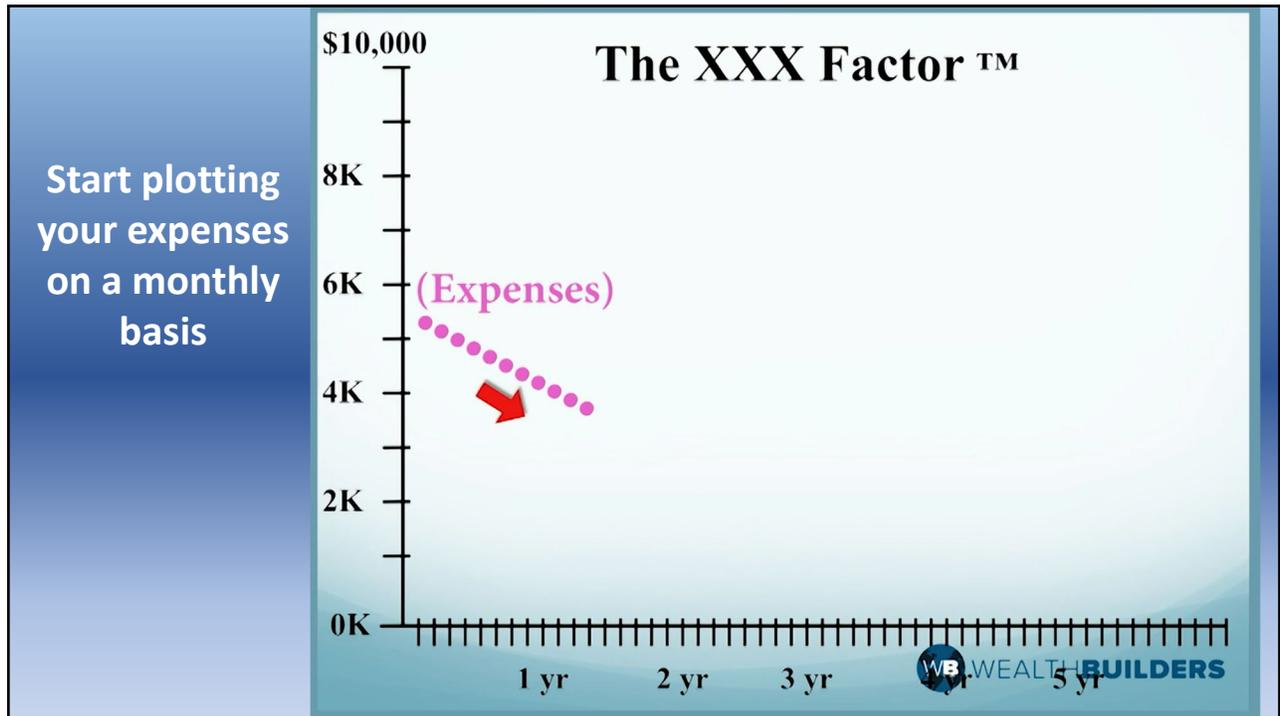
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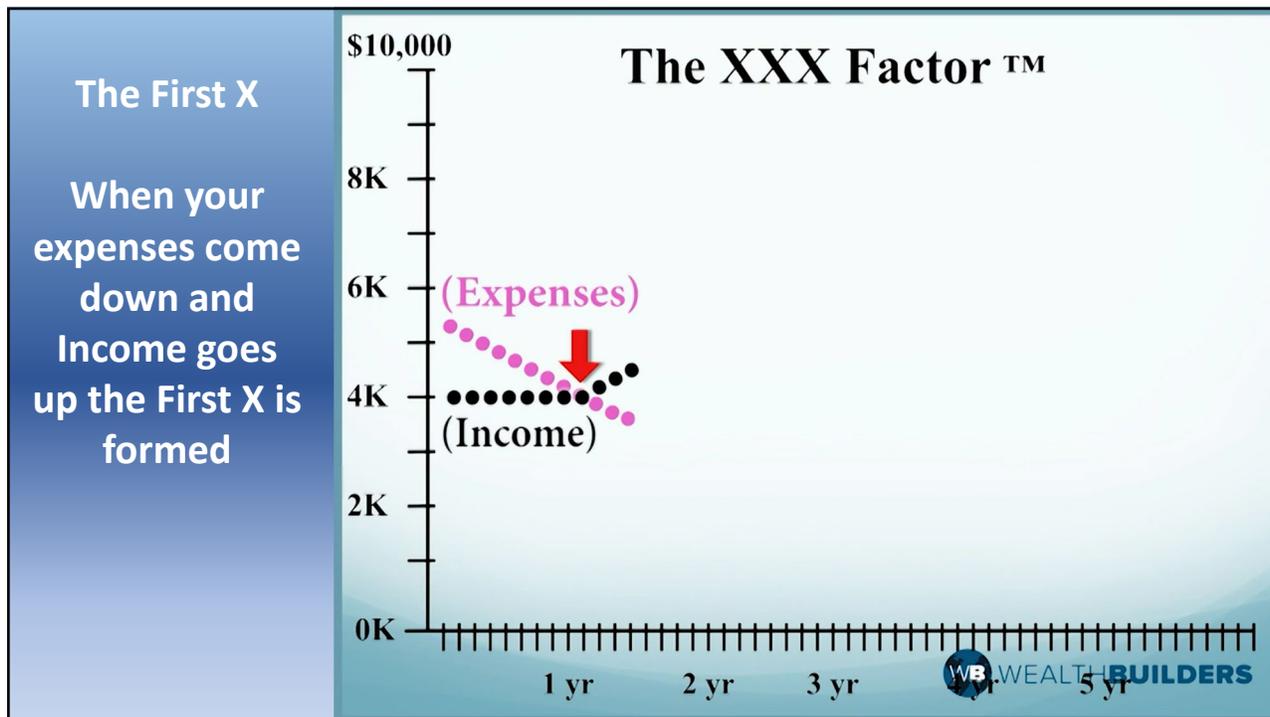


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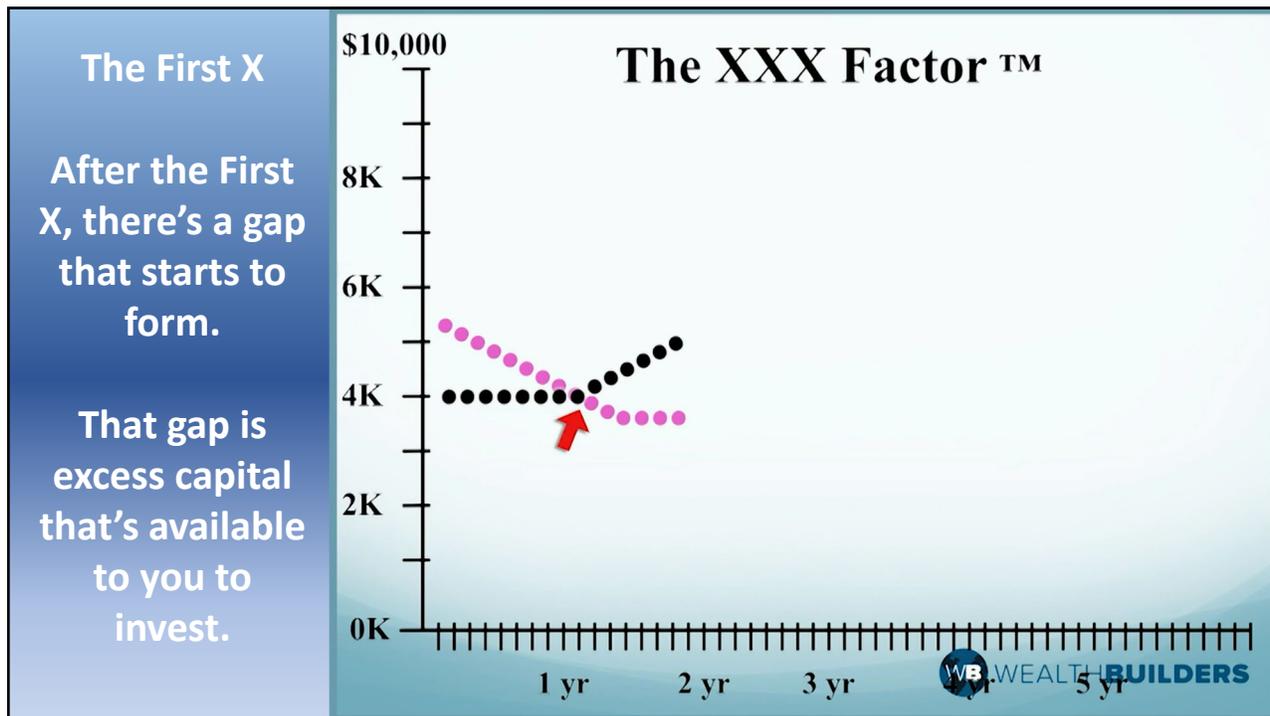


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# The First X

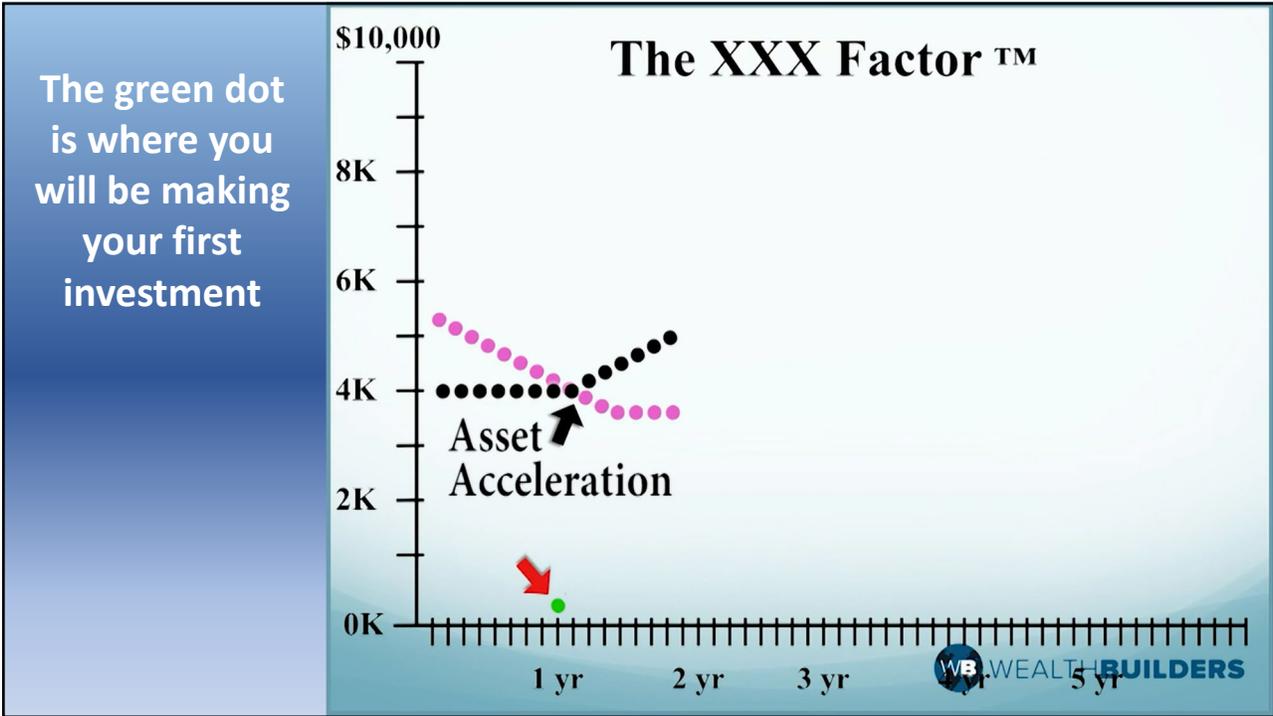


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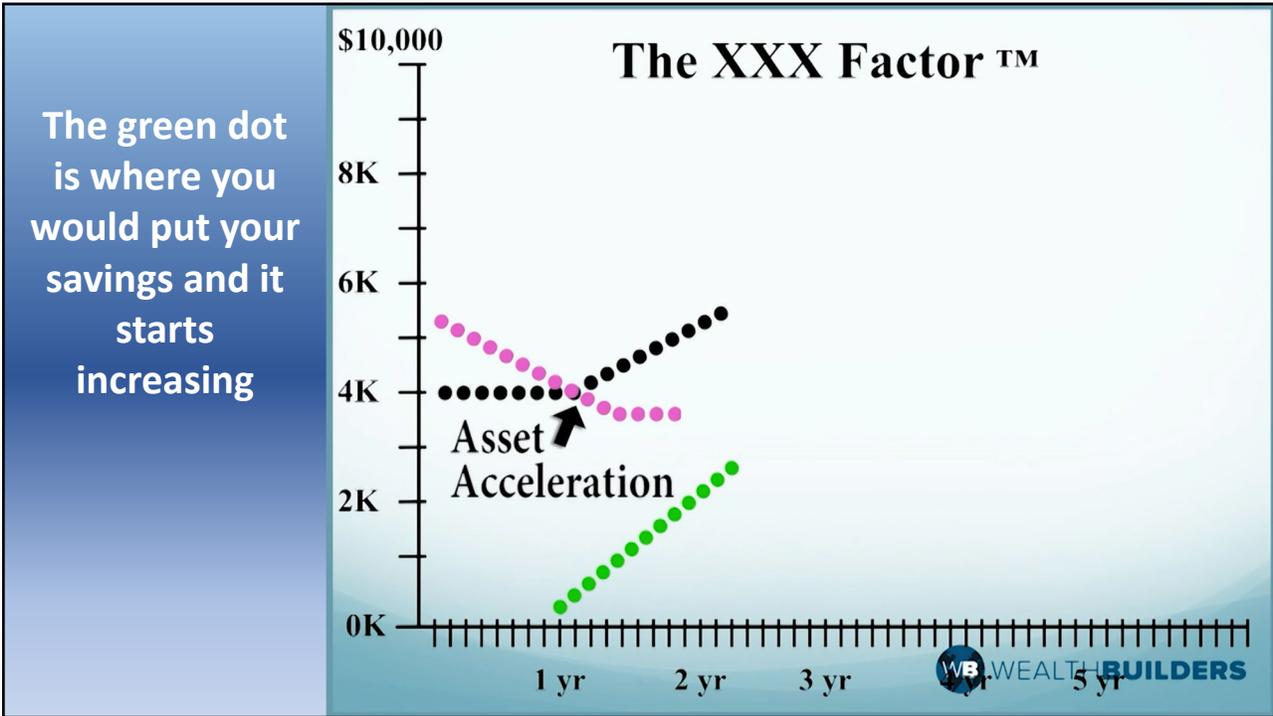


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# The First X

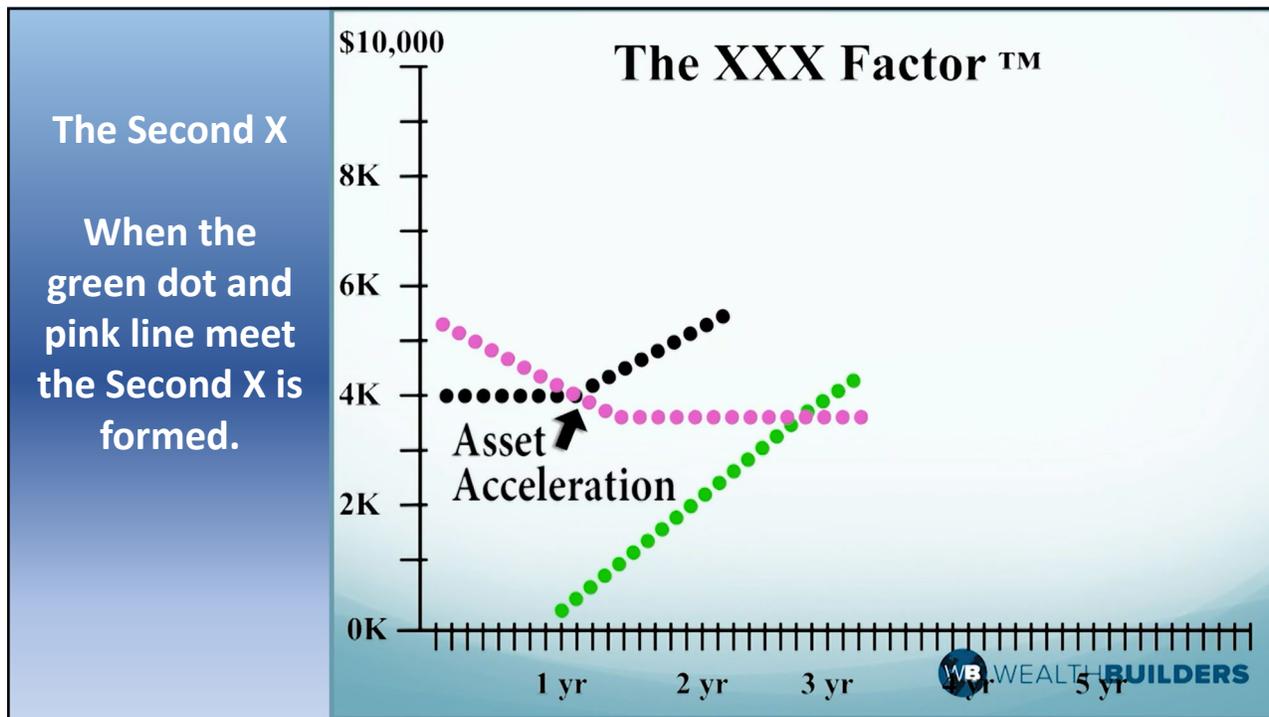


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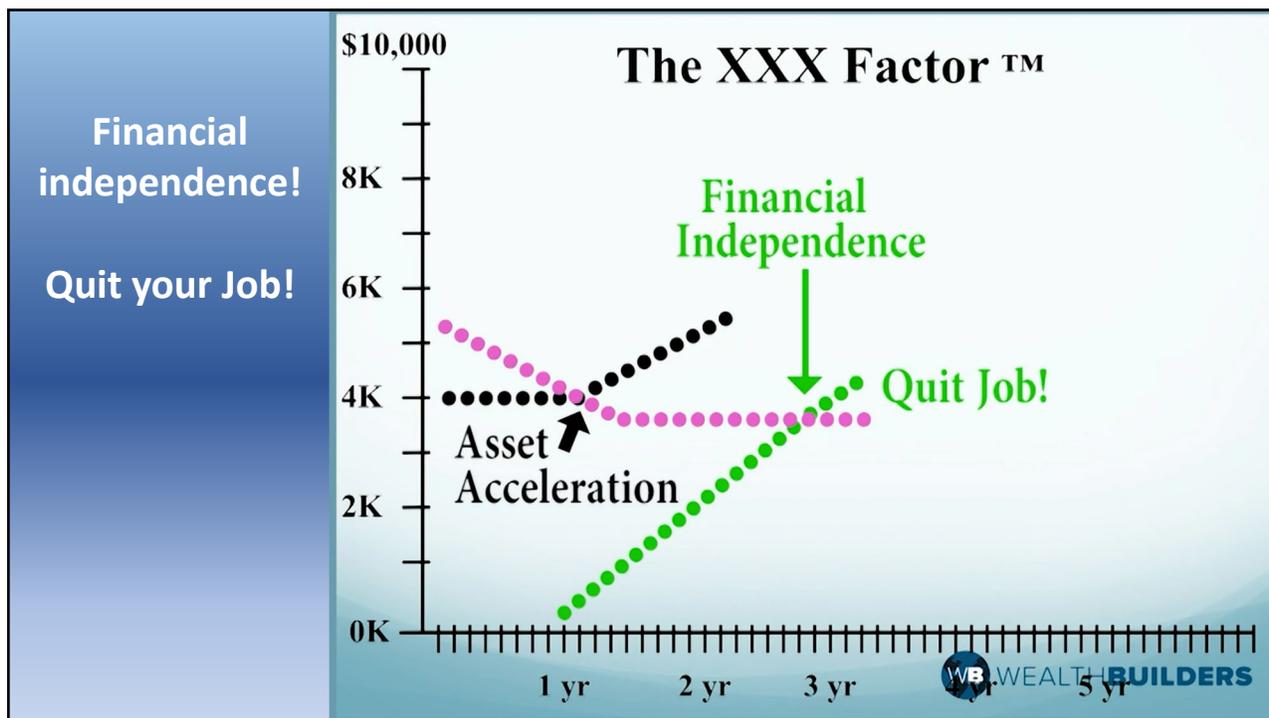


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## The Second X

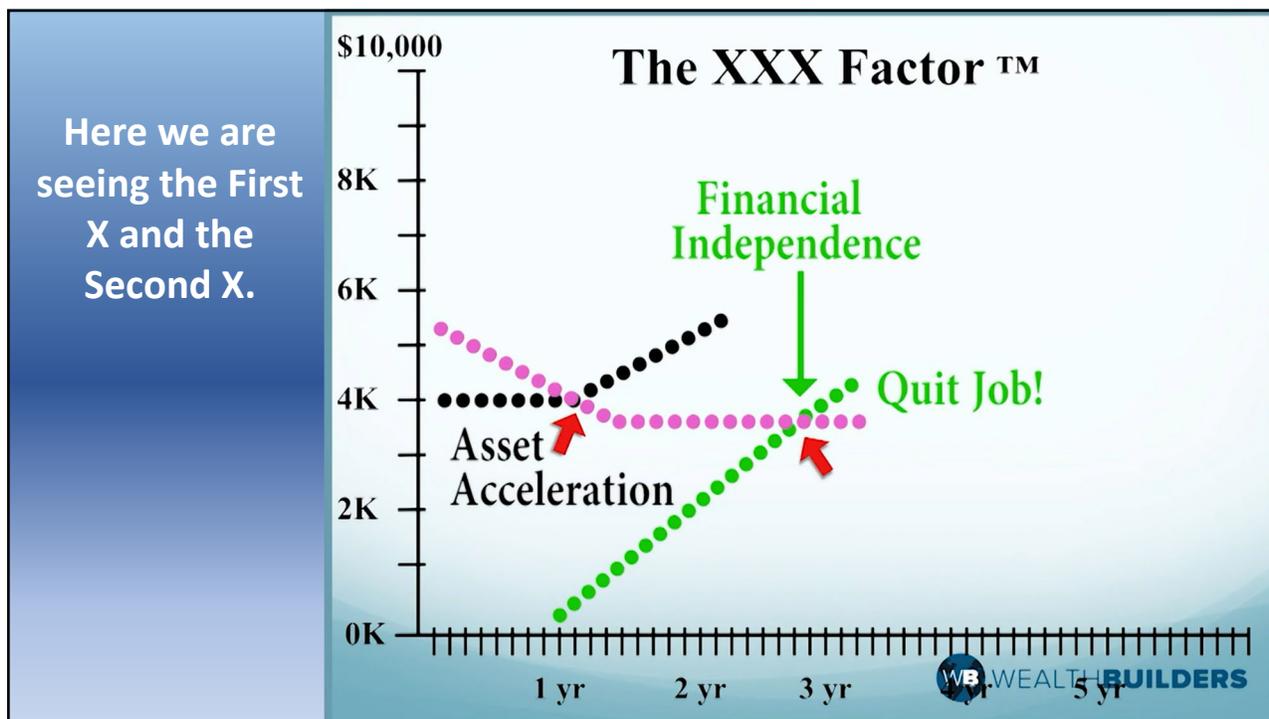


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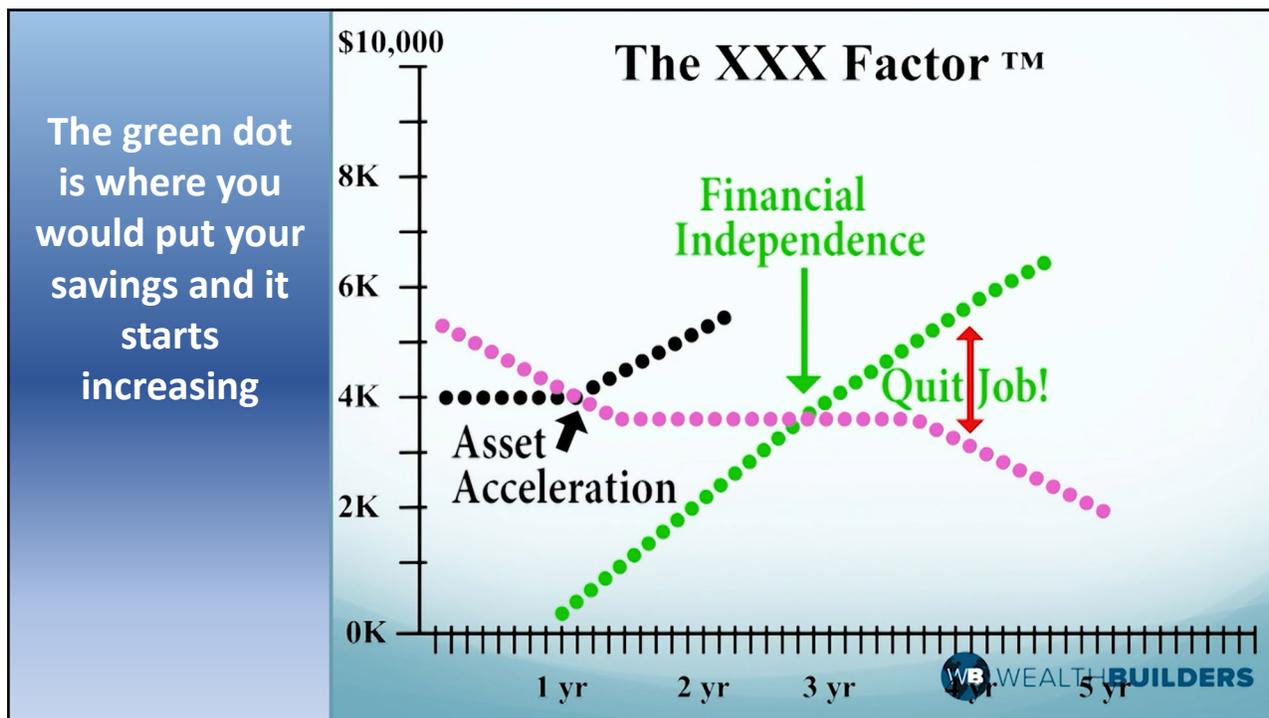


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# The Second X

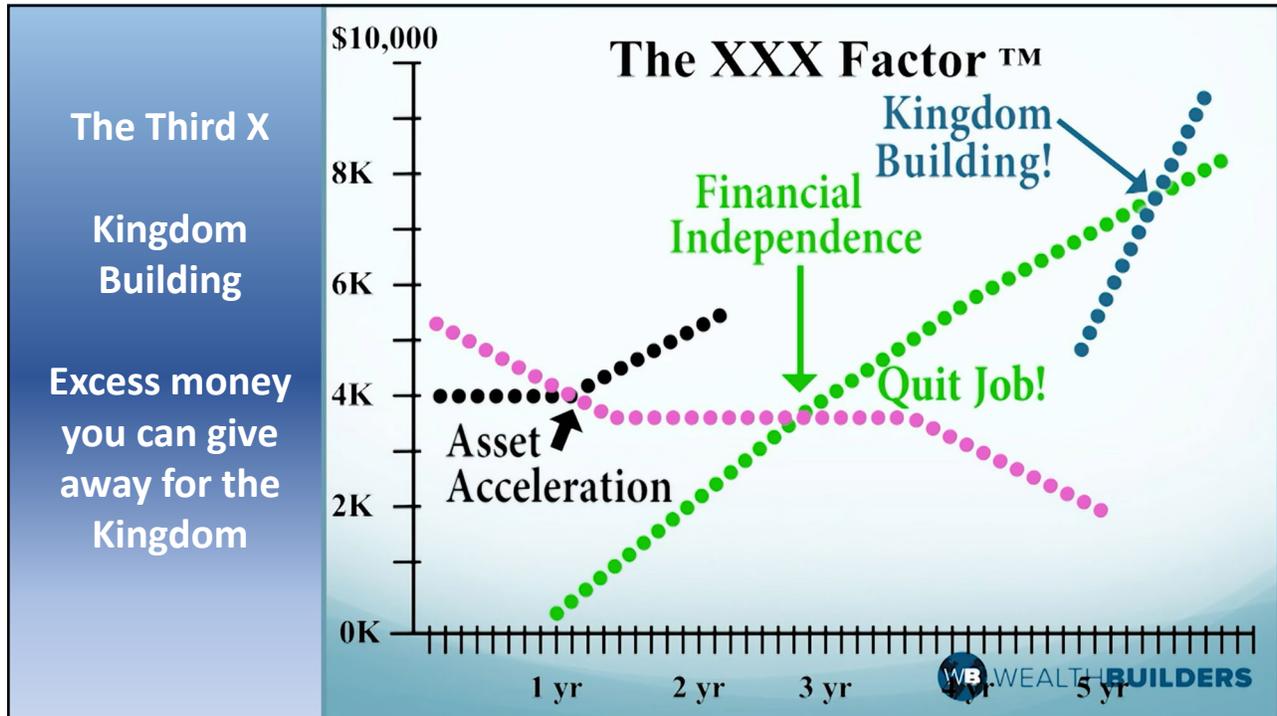


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## The Third X



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## Level 1 Money

**Level 1 Money**

**LEVEL 1**

- Money That You Work For
- **Purpose**
  - Tithe/Offering
  - Asset Building
  - Live Out of
- **Type:** Job
- **Category:**
  - Employee/Self Employed
  - Non-Leveraged Income

WB WEALTH BUILDER

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## Level 2 Money

### Level 2 Money

### LEVEL 1

- Money That You Work For
- **Purpose**
  - Tithe/Offering
  - Asset Building
  - Live Out of
- **Type:** Job
- **Category:**
  - Employee/Self Employed
  - Non-Leveraged Income

### LEVEL 2

- Money That Works For You
- **Purpose**
  - Tithe/Offering
  - Live off of (Foundational Wealth)
  - Asset Building
- **Type:** Asset Income



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## Level 3 Money

### Level 3 Money

### LEVEL 1

- Money That You Work For
- **Purpose**
  - Tithe/Offering
  - Asset Building
  - Live Out of
- **Type:** Job
- **Category:**
  - Employee/Self Employed
  - Non-Leveraged Income

### LEVEL 2

- Money That Works For You
- **Purpose**
  - Tithe/Offering
  - Live off of (Foundational Wealth)
  - Asset Building
- **Type:** Asset Income
- **Category:**
  - Business Owner/Investor
  - Manage/Not work for

### LEVEL 3

- Money That Works Without You
- **Purpose**
  - Give it all away (Philanthropy)
  - Multiple Assets
  - Preserving Wealth
  - Growing Wealth
  - City/Nation Transformation
- **Type:** Absentee Asset Income
- **Category:** Investor



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# MONEY THAT YOU WORK FOR

- Become more Valuable
- Learn to live on 80%
- Know the difference between an Asset and a Liability
- Eliminate Consumer Debt



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# #1

# BECOME MORE VALUABLE



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# LEARN TO LIVE ON 80% OF YOUR INCOME



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Tax Brackets	<b>2022 tax brackets (for taxes due April 2023 or October 2023 with an extension)</b>			
Tax rate	Single	Head of household	Married filing jointly or qualifying widow	Married filing separately
10%	\$0 to \$10,275	\$0 to \$14,650	\$0 to \$20,550	\$0 to \$10,275
12%	\$10,276 to \$41,775	\$14,651 to \$55,900	\$20,551 to \$83,550	\$10,276 to \$41,775
22%	\$41,776 to \$89,075	\$55,901 to \$89,050	\$83,551 to \$178,150	\$41,776 to \$89,075
24%	\$89,076 to \$170,050	\$89,051 to \$170,050	\$178,151 to \$340,100	\$89,076 to \$170,050
32%	\$170,051 to \$215,950	\$170,051 to \$215,950	\$340,101 to \$431,900	\$170,051 to \$215,950
35%	\$215,951 to \$539,900	\$215,951 to \$539,900	\$431,901 to \$647,850	\$215,951 to \$323,925
37%	\$539,901 or more	\$539,901 or more	\$647,851 or more	\$323,926 or more

Source: IRS

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# GROW TO LEARN TO LIVE ON 70%



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A pool of  
Assets starts  
forming and  
the 70% starts  
to come out of  
the bottom.



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#3

## UNDERSTAND THE DIFFERENCE BETWEEN AN ASSET AND A LIABILITY



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## INCOME FLOW

### ASSETS

### LIABILITIES

Salary

Stocks

Real Estate

Business



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**LIABILITY:  
MONEY IS PAID TO SOMEONE ELSE**



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**ASSET:  
MONEY IS PAID TO YOU**



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## ASSETS

Cash/Savings	\$ 7,500
Retirement Acct.	\$ 25,000
Personal Property	\$ 50,000
Personal Real Estate	\$200,000
Real Estate Investments	\$0
Insurance	\$0
Equity Business	\$0
Stocks/Bonds	\$0
Other Assets	\$0
<b>TOTAL ASSETS</b>	<b>\$282,500</b>



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## LIABILITIES

Personal Property	\$ 20,000
Personal Real Estate	\$150,000
Credit Card Debt	\$ 10,000
School Loans	\$ 8,000
Other Debt	\$ 3,000
<b>TOTAL LIABILITIES</b>	<b>\$191,000</b>



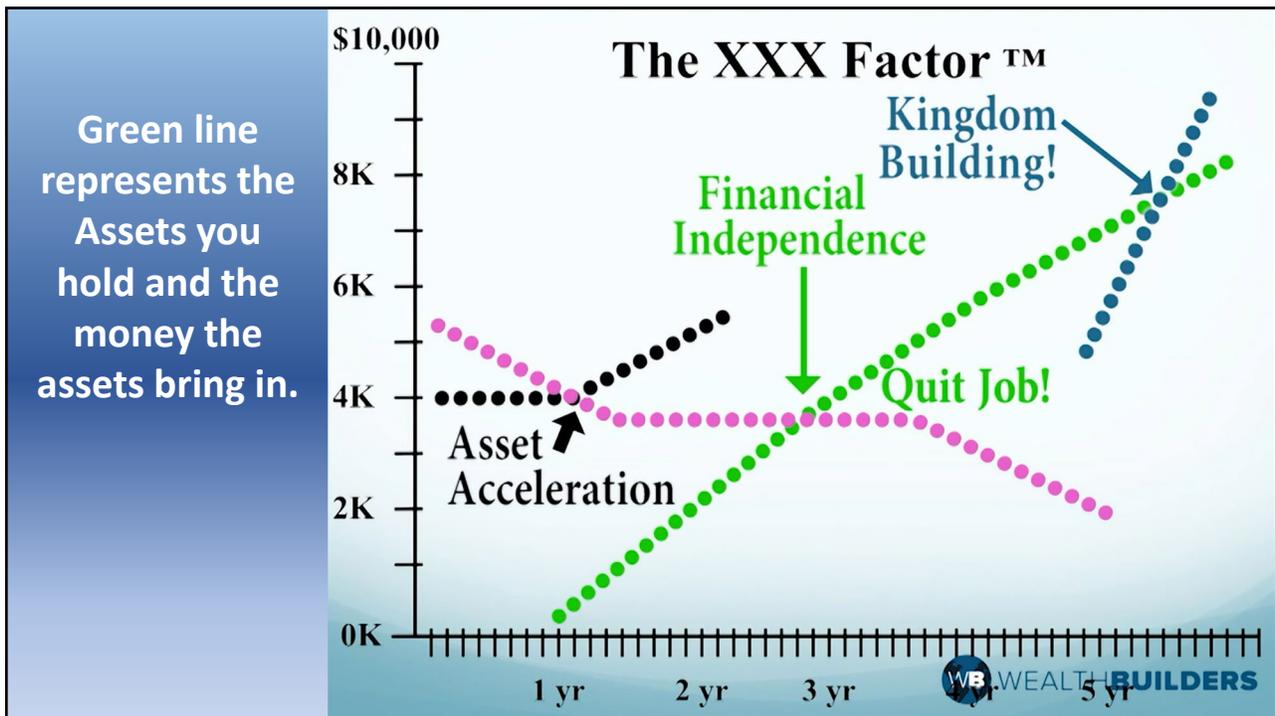
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## NET WORTH

Total Assets	\$282,500
Total Liabilities	- <u>\$191,000</u>
<b>NET WORTH</b>	<b>\$ 91,500</b>



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Reflect and write down your 3-2-1

3 Things You Learned:

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2 Questions You Had:

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1 Idea You Can Implement:

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## Week 2 The Triple-X Factor

1. Do you see yourself financially independent?
  
2. Where are you in your personal journey to becoming financially independent? What are some challenges for you?
  
3. Building wealth is more than \_\_\_\_\_.
  
4. Have you attempted/participated in a debt free program? What was your experience?
  
5. The First X is where you \_\_\_\_\_ and get \_\_\_\_\_.  
 You work x amount of hours and get paid x amount of dollars.  
 It's called "non-leverage" income because of the direct correlation between your time and your paycheck.
  
6. The Second X is a place of \_\_\_\_\_.  
 This X is when your assets pay you.  
 Second X income is what we call \_\_\_\_\_ while you also continue to build more assets.  
 List your assets. Do they pay you?
  
7. The Third X is for \_\_\_\_\_.  
 The amount at this level of income is excess.  
 The purpose of this income is to be given completely away.  
 At the Third X you have multiple assets, and you are thinking about preserving and growing wealth, as well as leaving a legacy.  
 If you join with God on this wealth adventure, then the big pictures become individual, city, and nation transformation.
  
8. The time and talent you trade in First X is that you work, and then you get paid a certain amount. The time and talent you trade in the Second X is that you manage and get paid from your assets.
  
9. To begin wealth building, you must first find out where you are financially.