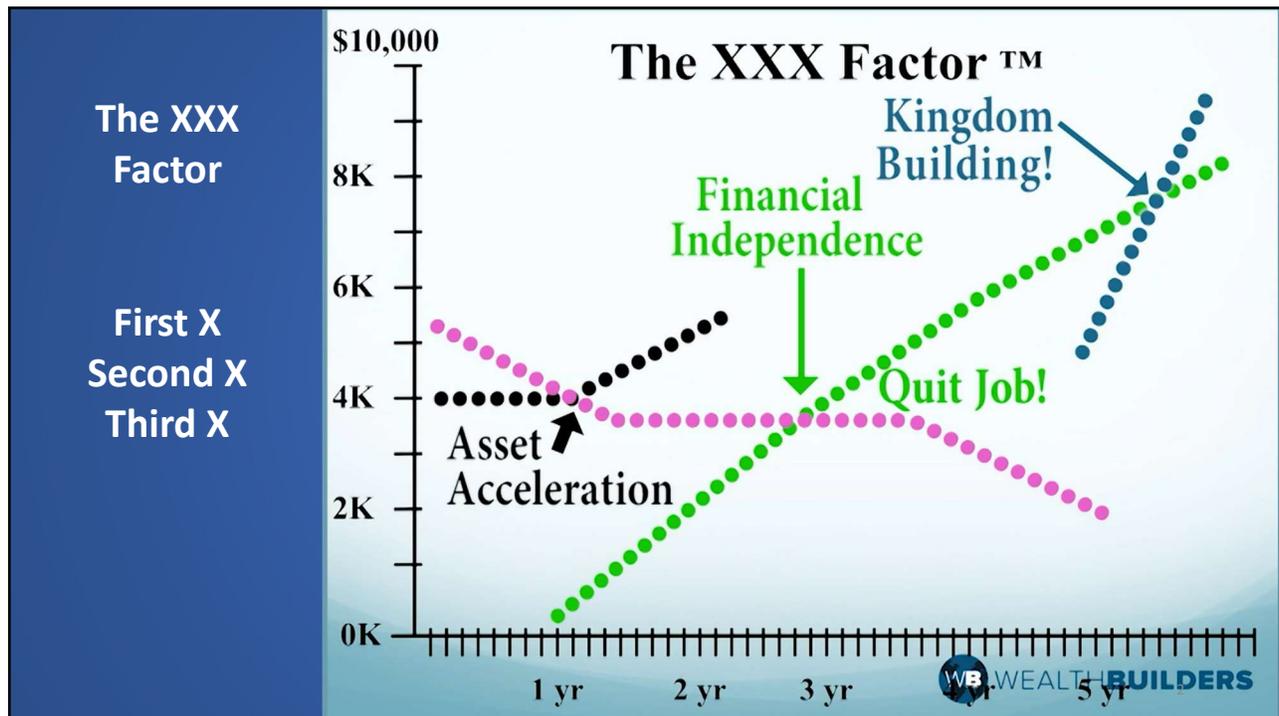


There are 3 different levels of income.

- Level 1 - Money you work for.
- Level 2 - Money that works for you.
- Level 3 - Money that works without you.

1

1



2

- **Money is attracted not pursued.**
- **We take value to the marketplace, not time.**

3

3

7 Steps to Financial Freedom

- **1. Escalate - Increase your knowledge**
- **2. Eliminate consumer debt**
- **3. Accumulate**
- **4. Participate**
- **5. Accelerate**
- **6. Emancipate**
- **7. Donate**

4

4

Deuteronomy 8: 18 NKJV –

“then you say in your heart, ‘My power and the might of my hand have gained me this wealth.’ “And you shall remember the Lord your God, for it is He who gives you power to get wealth, that He may establish His covenant which He swore to your fathers, as it is this day.””

Proverbs 24:3-4 NASB20 –

“3 By wisdom a house is built, And by understanding it is established;
4 And by knowledge the rooms are filled With all precious and pleasant riches.”

5

5

Four Steps to the First X

1. Become More Valuable
2. Learn to live on 80% or 70%
3. Know the difference between Assets and Liabilities
4. Eliminate Debt

6

6

How to start a budget

- Figure out how much money you have coming in each Month
 - What is your total income from all sources
- If you have variable income – look at your previous months and get an average .
- Or look at the work you have coming up and you should be able to get a good number

7

7

How to start a budget

- Once you determine your monthly income
- Calculate 20% of it or 30%
- That amount will be what you don't spend, it will be used for Tith, Professional investments and Personal investments

8

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Proverbs 24:3-4 TLB –

Any enterprise is built by wise planning, becomes strong through common sense, and profits wonderfully by keeping abreast of the facts.

Proverbs 22:7 TLB -

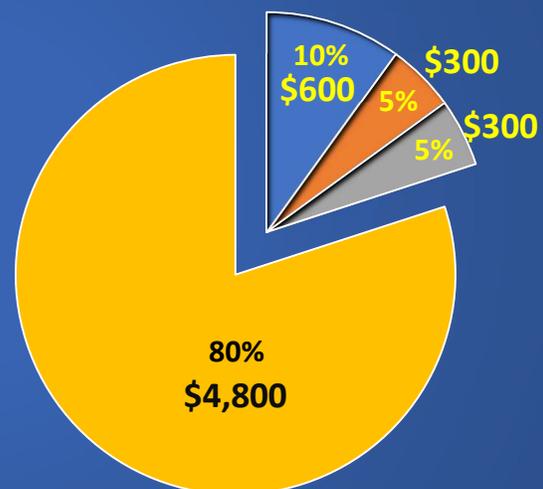
Just as the rich rule the poor, so the borrower is servant to the lender.

9

9

How to start a budget living on 80%

- For this example we will use 72K per year
- 72K per year = \$6,000 per month
- $\$6,000 * 10\% = \600 Tithe
- $\$6,000 * 5\% = \300 Others Invest
- $\$6,000 * 5\% = \300 You Invest
- Money left over after 20%
- \$4,800 to budget

Budget living on 80%

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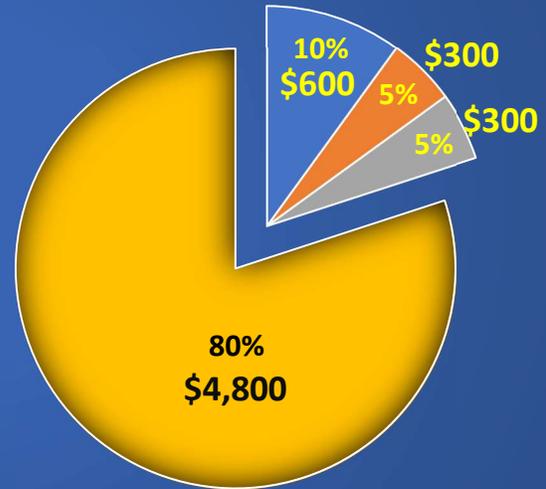
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How to start a budget living on 80%

- Money left over to budget \$4,800

- Offerings
- Giving
- Housing
- Utilities
- Debt payment
- Groceries
- Car payment
- Entertainment
- Clothing
- Household Goods

Budget living on 80%



□ Tithe □ Investment □ Others Invest □ Budget □

11

11

Determine your winning percentage

- **Tithe 10%**
- If you are in heavy debt best to take the 10% you would normally Invest and use that amount to get out of debt
- In this example we would have \$600 to pay off debt by combining both 5%.
 - 5% = \$300 Others Invest
 - 5% = \$300 You Invest

12

12

Determine your winning percentage
10% winning percentage \$600

Creditor	Balance	Monthly Payment	# of Months to payoff
Car	\$7,800.00	\$522.65	14
Credit Card 1	\$2,250.00	\$55.60	40
Car 2	\$21,500.00	\$457.12	47
Credit Card 2	\$1,850.00	\$37.00	50
Home Equity Mortgage @6%	\$18,700.00	\$272.66	68
		Total	373 months
			31 Years

13

13

Determine your winning percentage

Car 1	
Monthly Payment	\$522.65
Winning percentage 10%	\$600.00
New Accelerated Payment	\$1,122.65
New # of Months	7
Old # of Months	14

14

14

Determine your winning percentage

Credit Card 1	
Monthly Payment	\$55.60
Winning percentage 10%	\$1,122.65
New Accelerated Payment	\$1,178.25
New # of Months	2
Old # of Months	40

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Determine your winning percentage

Car 2	
Monthly Payment	\$457.12
Winning percentage 10%	\$1,178.25
New Accelerated Payment	\$1,635.37
New # of Months	14
Old # of Months	47

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Debt Snowball using the 10% winning percentage \$600

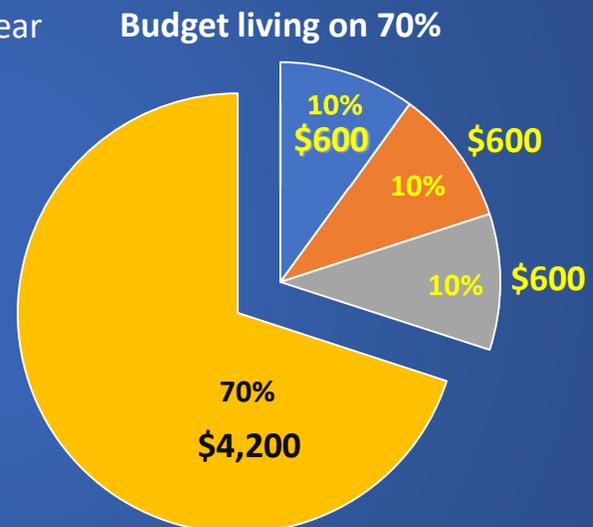
Creditor	Balance	Monthly Payment	# of Months to payoff
Car	\$7,800.00	\$1,122.65	7
Credit Card 1	\$2,250.00	\$1,178.25	2
Car 2	\$21,500.00	\$1,635.37	14
Credit Card 2	\$1,850.00	\$1,672.37	2
Home Equity Mortgage @6%	\$18,700.00	\$1,945.03	10
			49
		Total	84 months
			7 Years

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How to start a budget living on 70%

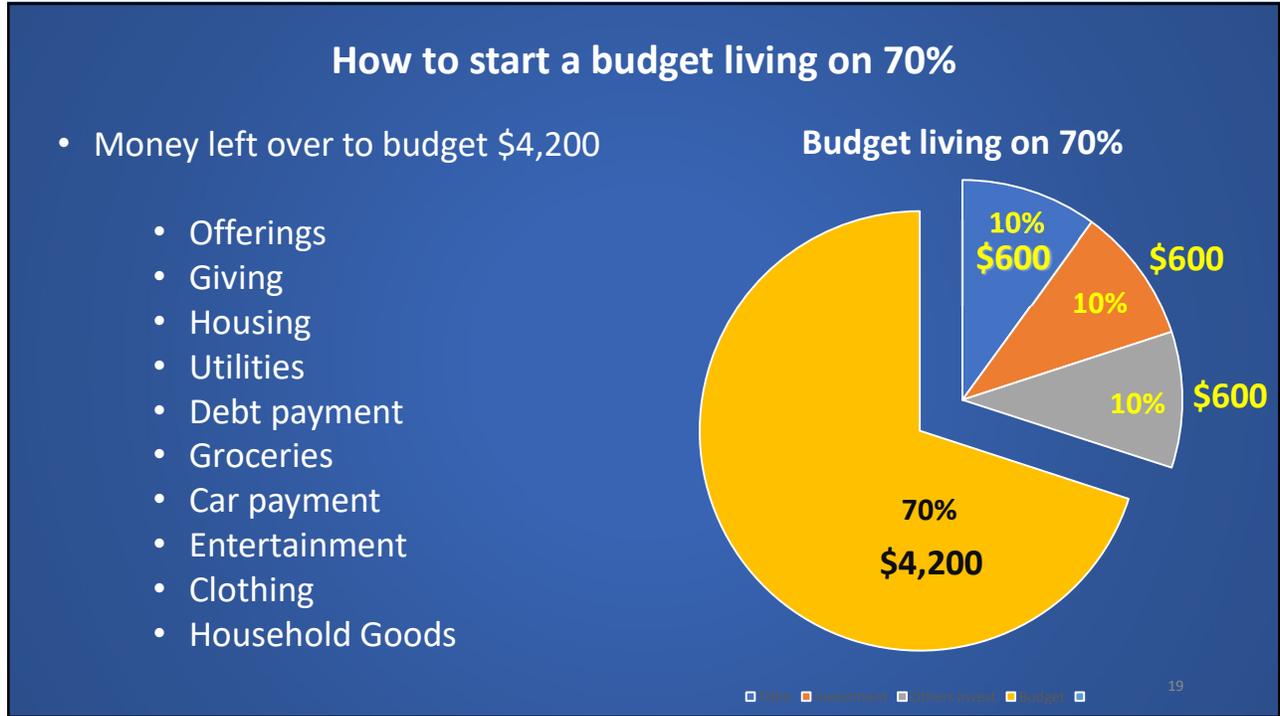
- For this example, we will use 72K per year
- 72K per year = \$6,000 per month
- $\$6,000 * 10\% = \600 Tithe
- $\$6,000 * 10\% = \600 Others Invest
- $\$6,000 * 10\% = \600 You Invest
- Money left over to budget \$4,200



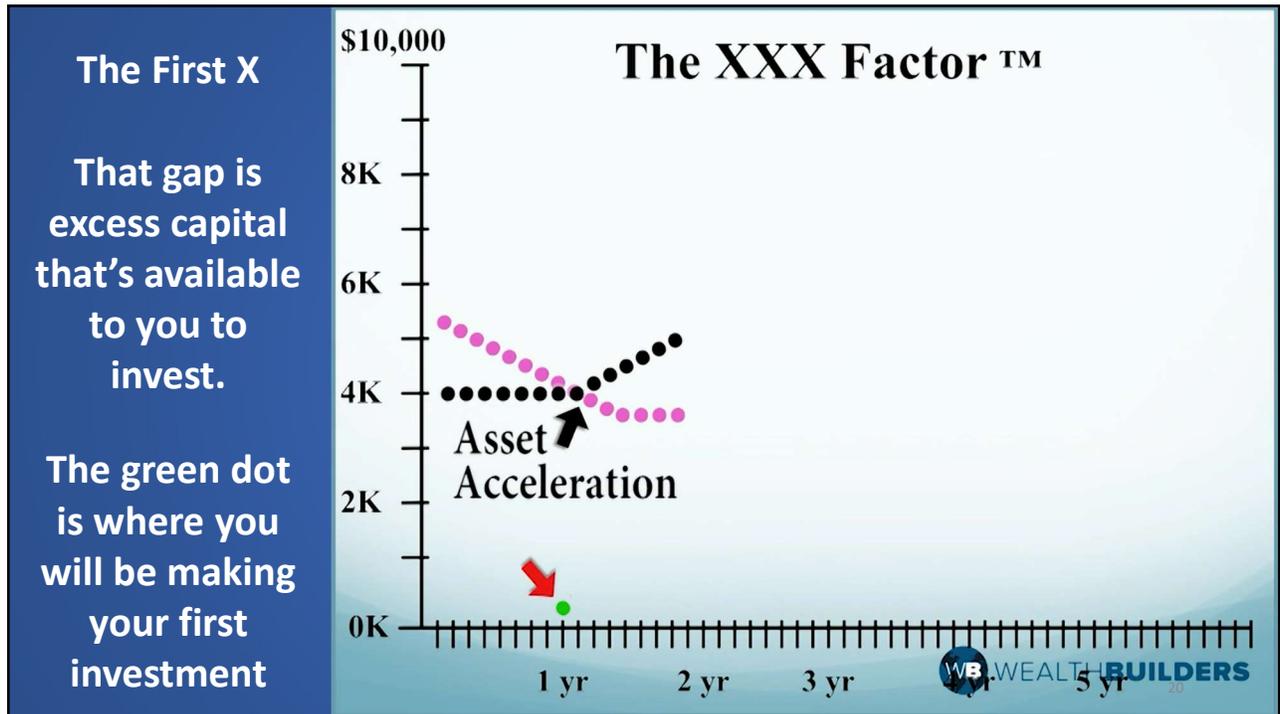
□ Tithe □ Investment □ Others Invest □ Budget □

18

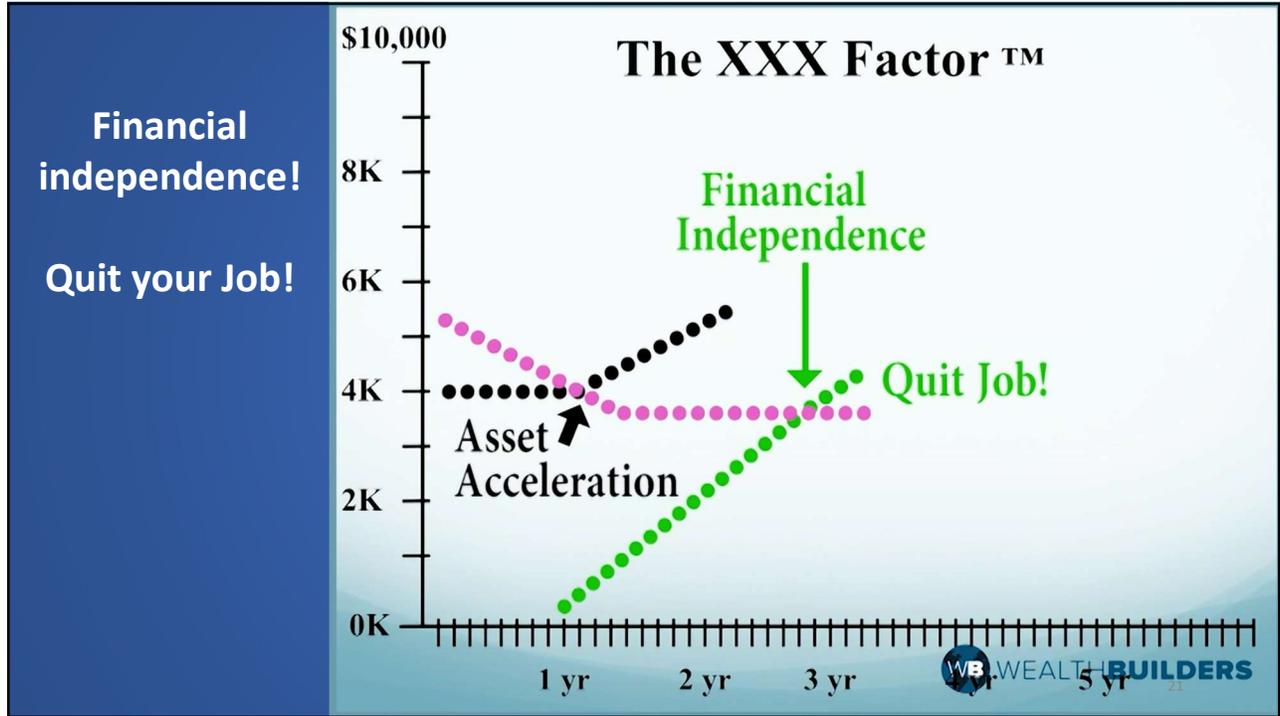
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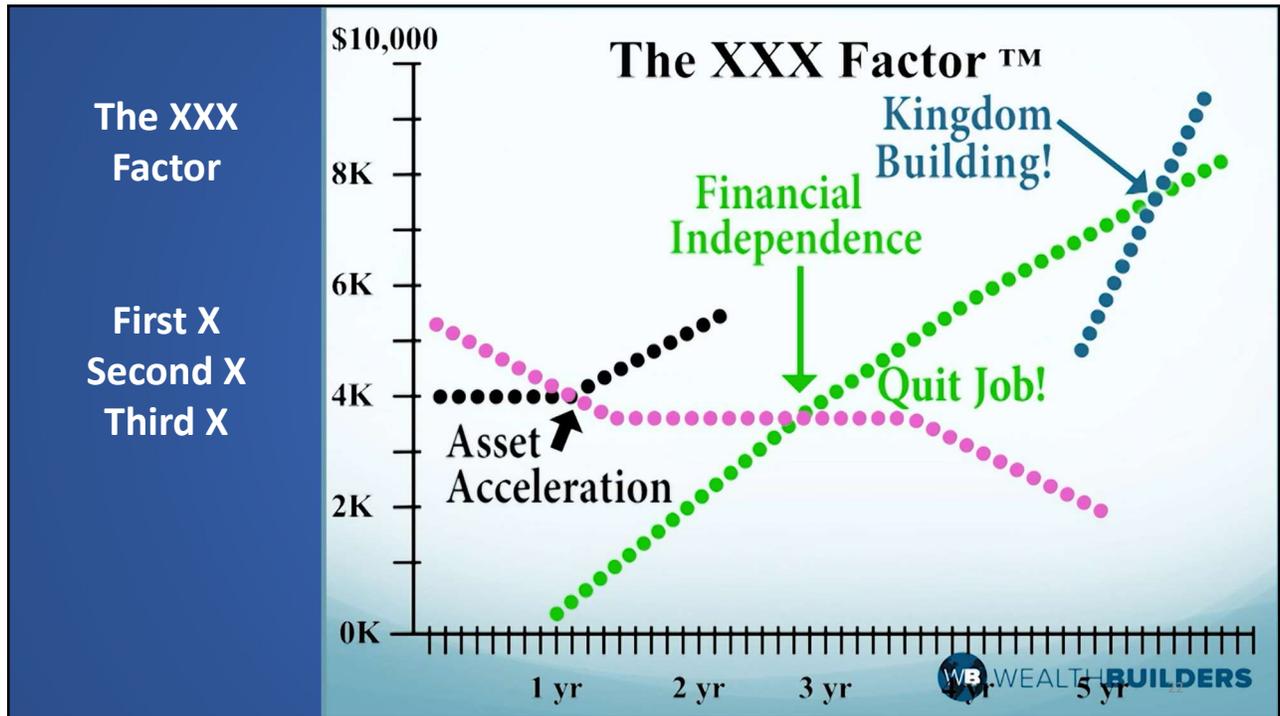
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