



Debt - Breaking Up with Borrowing

Pastor James Heyward

DEBT IS A BAD MASTER, SO STOP LETTING IT BE YOUR BOSS.

“The poor are always ruled over by the rich, so don’t borrow and put yourself under their power.” Proverbs 22:7 (MSG)

- Debt is not neutral
It shapes your options, your stress, and sometimes your obedience.
 - 1. How does stress shape your options - what you can do and what you cannot do?**
 - 2. How does debt contribute to stress in your life?**
 - 3. How can debt influence your obedience to God?**

“Don’t run up debts, except for the huge debt of love you owe each other.” Romans 13:8 (MSG)

- Debt interferes with true freedom
Debt puts us in a posture of being constantly behind, dodging, and drowning in obligation to what you owe.
 - 4. Are you currently able to keep up with your debt obligations?**

5. How does your debt infringe upon your freedom to make decisions for your life?

- Debt influences our life
 - a) It drowns out the voice of God
 - b) It hides behind the word normal
 - c) It knows it can be defeated with focus

6. When you make a decision, especially financial, is your debt situation influencing you more than God/ biblical principles?

7. Are you influenced by the world's perspective that debt is normal? Is living with unnecessary debt your normal?

8. Is your debt so distracting that it keeps you from focusing on ways to get out from under your debt?

- Debt conquering strategies
 - Step 1: List every debt
 - Step 2: Pick a payoff strategy (snowball or avalanche)
 - snowball: smallest balance first
 - avalanche: highest interest first
 - Step 3: Attack with intensity for a season
 - Step 4: Bring community in to it

9. What payoff strategy will you employ - snowball or avalanche?

10. How will you attack your debt with intensity? (Remember: debt payoff is a season, not a life sentence).

11. Who will hold you accountable in this season?