

2025 ANNUAL FINANCIAL REPORT

*We live to see people transformed
into devoted followers of Jesus!*



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Olympia, WA 98502

PASTORS' REPORT

We always have much for which to give thanks and praise to the Lord, and this year is no exception! God has been so good to us, as this Annual Ministry Report will show, and we want you to join us in celebrating the wonderful things the Lord has done. One of my favorite verses, as it relates to the Lord's generosity to and through His body, the church, is found in one of the letters of the apostle Paul. He writes, "For you know the grace of our Lord Jesus Christ, that though He was rich, yet for your sakes He became poor, that you through His poverty might become rich." (2 Corinthians 8:9, NKJV) He wrote this to the believers in Corinth who had been so blessed by the generosity of others, and now, he was appealing to them to likewise financially support the poor Christians in Jerusalem who were in such great need. Paul lovingly and wisely reminds the church that our mindset and motive for giving is always to be founded in how generous our Lord has first been toward us in Christ. As you review this report, our prayer among the staff and elders is that you will join us in remembering and celebrating the generous love of Jesus toward us personally. As we move forward this coming year, let us commit to demonstrating that same generous and faithful love to His work in and through His church both here locally and around the world.

In His generous love,
Pastor Jon

**“NOT BY MIGHT NOR BY
POWER, BUT BY MY
SPIRIT,’ SAYS THE LORD”**

- ZECHARIAH 4:6

FINANCIAL UPDATE

We are amazed at God's continued faithfulness to our church year after year. In 2025, we were able to support over 25 local, national, and international ministries and missionaries. We have continued to send out teams to do short term disaster relief mission work as the need arises. Our preschool continues to grow and is thriving with wonderful teachers and students! The Sunday morning breakfasts are a huge blessing to all and a wonderful way for people to get connected and meet new people. Our facility has been able to be continually improved and well-maintained. We have plans this year to improve our signage around the campus, upgrade the kids wing bathrooms, and make some updates in the main lobby.

God has truly blessed us immensely. We have no debt and this has given us the ability to be generous with our support of ministries, missionaries, & benevolence needs. We have a great facility that God has greatly blessed us with that fits our needs and allows us to worship Him while we work and serve effectively in Olympia.

We give God all the glory and praise for the work he has done in and through our church family over the past 40+ years!

**“...MY GOD WILL SUPPLY
EVERY NEED OF YOURS
ACCORDING TO HIS RICHES
IN GLORY IN CHRIST JESUS”**

- PHILIPPIANS 4:19



OVERVIEW

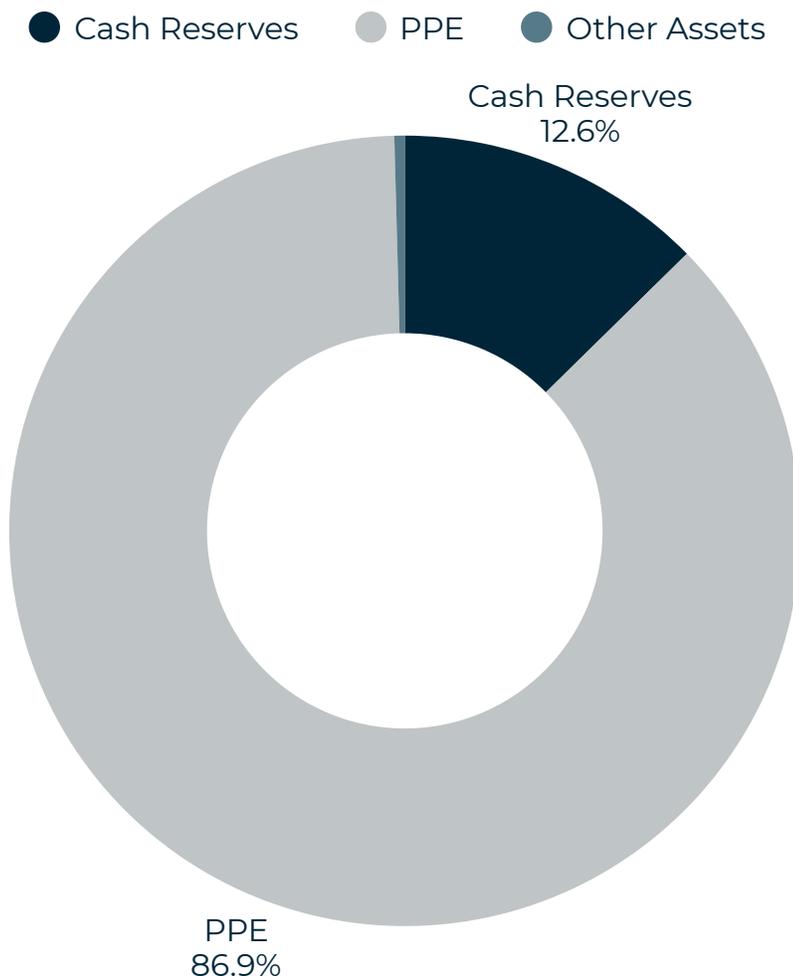
	2025	2024	2023
Cash Reserves	\$326,420	\$308,097	\$376,260
Property, Plant & Equipment (PPE)	\$2,245,770	\$2,375,590	\$2,504,739
Other Assets	\$10,919	\$10,919	\$10,919
Total Church Equity	\$2,583,109	\$2,694,606	\$2,891,918

Our church equity is made up primarily of our property, building, and equipment within. We have good cash reserves that allow us to operate without taking on any debt in case we see declines in giving or have a major repair that is needed.

Our PPE number went down, which is normal. That's things like our building, HVAC, and equipment. It decreases because of depreciation—about \$156,000 this year.

Since we're a nonprofit church, depreciation isn't about taxes for us. It's more of a guide—basically telling us how much we should be saving or investing each year just to maintain the building well long-term.

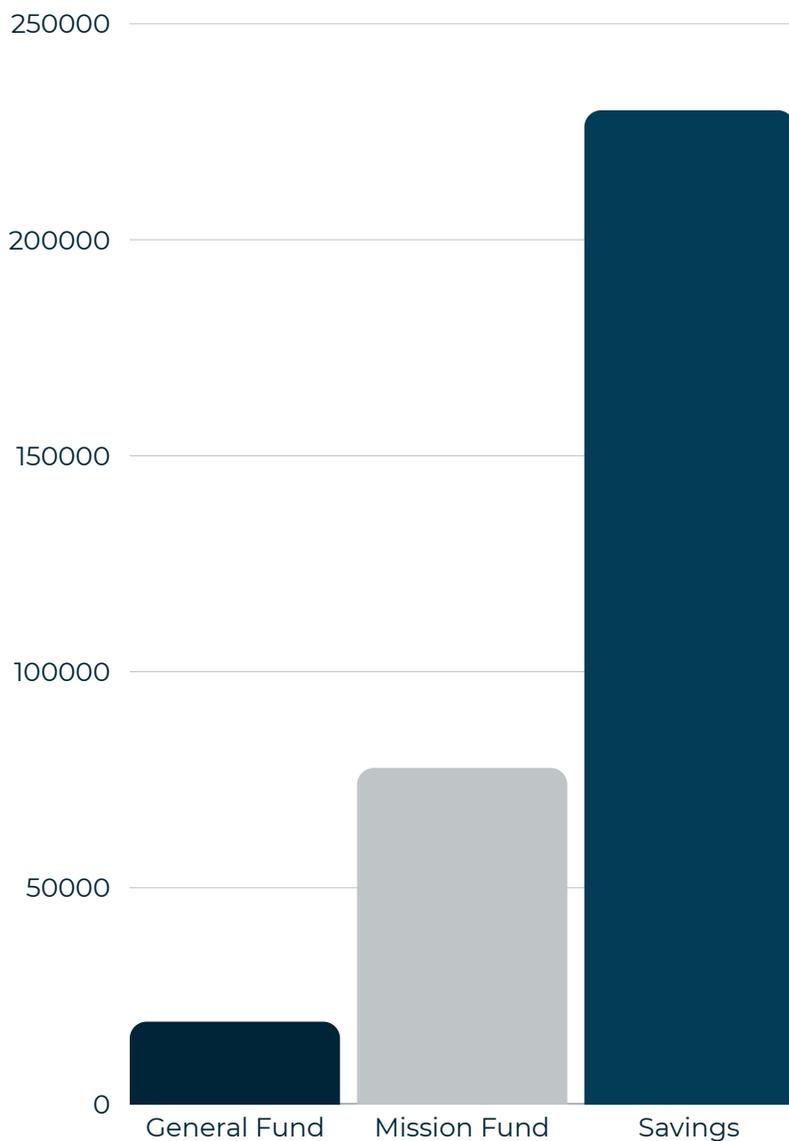
Through your generosity, our church finances remain strong!



CASH ON HAND YEAR END

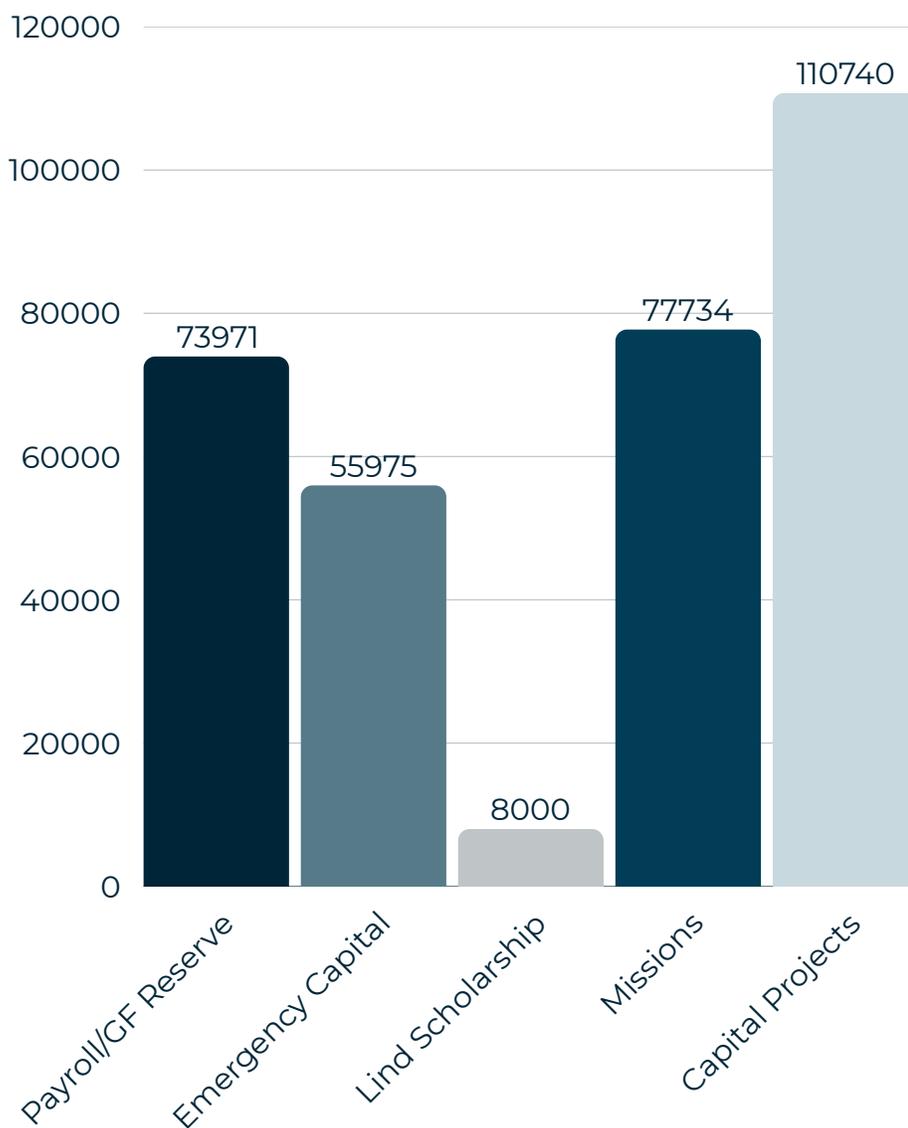
	2025	2024	2023
General Fund	\$18,992	\$34,629	\$89,158
Mission Fund	\$77,734	\$86,422	\$120,793
Savings	\$229,694	\$187,046	\$166,309
Total Cash	\$326,420	\$308,097	\$376,260

Our cash position is very good and we have decent cash reserves that allow us to continue to support our missionaries and save money for future capital projects. We also must have emergency funds on hand to cover payroll and any emergencies that may arise.



2026 CASH ALLOCATIONS

Cash Allocations	Amount
Payroll/GF Reserve	\$73,971
Emergency Capital Reserve	\$55,975
Lind Ministry Scholarship	\$8,000
Missions	\$77,734
Capital Projects	\$110,740
Total	\$326,420



We keep at least \$60,000 on hand for payroll and \$50,000 for any major emergencies to our building that may arise like storm damage or a major HVAC failure.

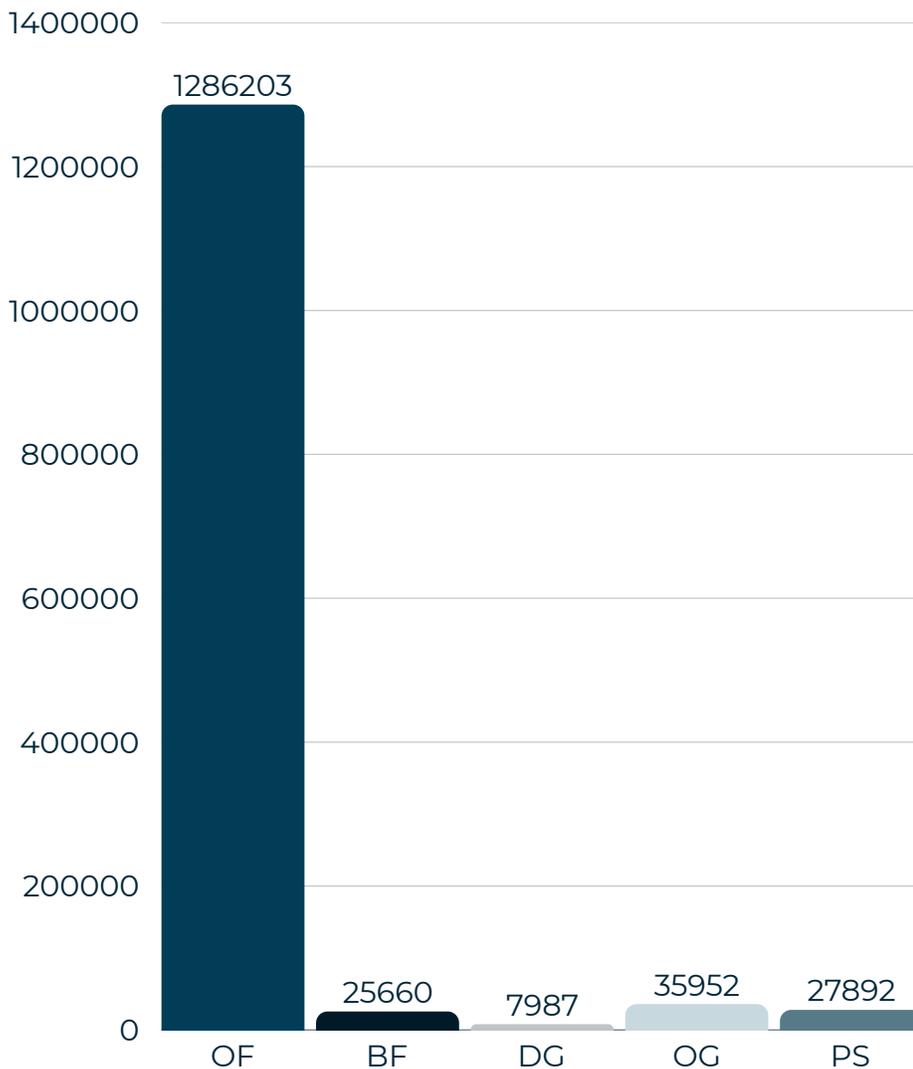
\$8,000 is allocated each year for scholarships to young adults going to college to grow in their biblical studies and serve Christ.

Missions funds are kept separate from the rest of the finances so they're easy to track and steward clearly.

Our Capital Projects Reserve of \$110,740 will be partially used to fund a few smaller projects this coming year and to save towards two larger future projects.

OFFERINGS

	2025	2024	2023
Offerings (OF)	\$1,286,203	\$1,298,394	\$1,500,039
Building Fund (BF)	\$25,660	\$3,260	\$2,294
Designated Giving (DG)	\$7,987	\$14,481	\$25,013
Other Giving (OG)	\$35,952	\$30,550	\$34,430
Preschool Revenue (PS)	\$27,892	\$21,185	\$8,244
Totals	\$1,383,694	\$1,367,871	\$1,570,020



General offerings were down by \$12k from 2024 which accounts for the majority of our giving. However, overall giving increased by \$15k.

Our Designated and Other Giving are offerings going to specific ministries such as kids, youth, drama, breakfasts, and more.

We also received a \$25k donation to our building fund as a deposit to go towards upgrading our sanctuary screens.

Overall, giving increased slightly from 2024 - about \$16,000, which we're very thankful for.

EXPENSES

	2025	2024	2023
Employee Expenses (EE)	\$809,066	\$814,116	\$831,728
Administration (AD)	\$80,348	\$84,275	\$87,593
Ministry (MIN)	\$202,322	\$214,794	\$239,869
Missions (MS)	\$132,452	\$130,998	\$148,076
Property, Plant, Equipment (PPE)	\$103,241	\$117,827	\$112,125
Preschool (PS)	\$1,166	\$8,027	\$14,186
Total Expenses	\$1,328,594	\$1,370,037	\$1,433,577

- **Employee Expenses** make up about 61% of our total. That includes five pastors, four full-time staff, and a number of part-time staff.

- **Administrative Expenses** are things like insurance, online giving fees, office supplies, and software that keeps things running.

- **Ministry Expenses** cover what happens inside the church—children’s ministry, benevolence, breakfasts, conferences, and more.

- **Missions** is everything happening outside the church. We give 10% off the top of our general offerings to missions every month.

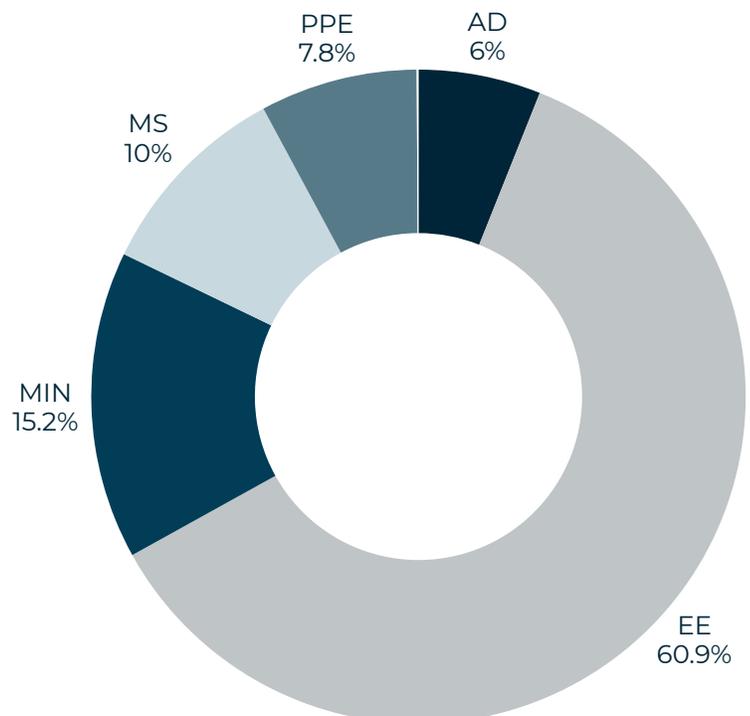
- **PPE** includes building maintenance and utilities. About half of that \$103,241 total—is utilities alone. It costs a lot to keep this building running.

- **Preschool Expenses** dropped significantly this year since most startup costs are behind us now.

With increased giving and reduced expenses, we ended 2025 with a net positive income of \$55,100.

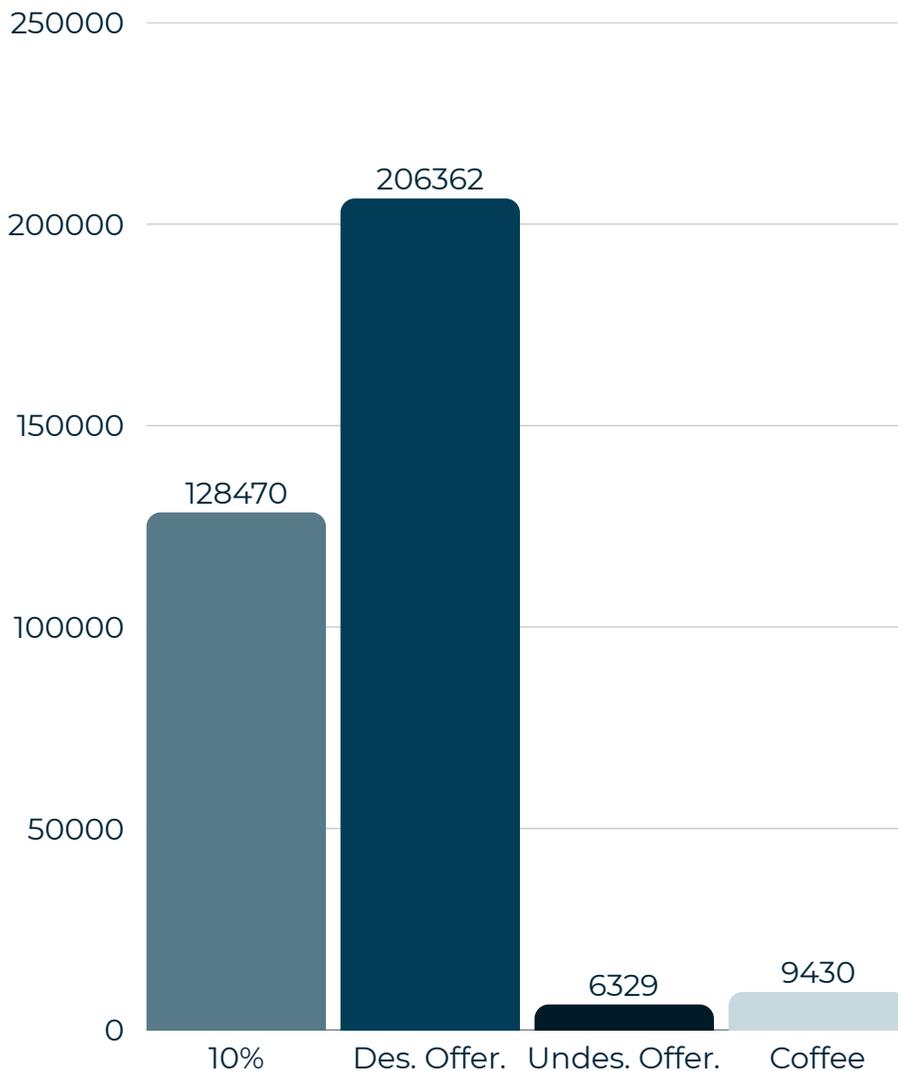
Net Income

+\$55,100



MISSIONS OFFERINGS

	2025	2024	2023
10% of Offerings	\$128,470	\$129,823	\$147,571
Designated Offerings - Missions	\$206,362	\$232,280	\$278,913
Undesignated Offerings	\$6,329	\$11,778	\$8,107
Coffee Donations	\$9,430	\$9,402	\$9,224
Totals	\$350,591	\$383,284	\$443,816



Every month, we give 10% of our monthly general offerings directly to Missions. As the general offering fluctuates, so does the amount of funds going monthly to Missions.

Designated offerings are those that are given from both within and outside of our church body to go directly to missionaries serving out in the field.

Any undesignated gifts and donations from the Missions Café contribute towards supporting our missionaries as well.

MISSIONS EXPENSES

	2025	2024	2023
Local Missions	\$29,971	\$32,548	\$27,700
National Missions	\$3,200	\$4,200	\$4,200
International Missions	\$84,835	\$91,834	\$100,361
Miscellaneous Outreach	\$4,840	\$11,901	\$34,021
Designated Direct Gifts	\$198,963	\$240,659	\$262,815
Administrative Expenses	\$38,104	\$35,952	\$34,098
Total Expenses	\$359,913	\$417,095	\$463,195

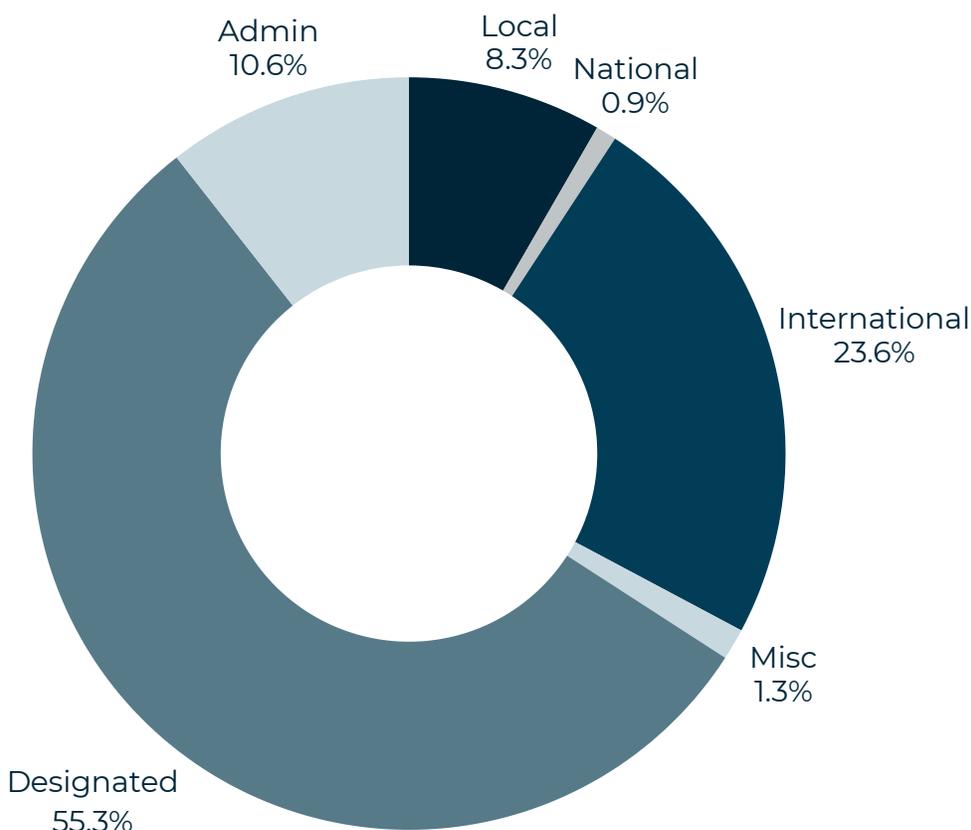
Net Income

-\$9,322

This page shows how much of our missions funds were spent locally, nationally, and internationally.

The designated gifts you see here closely match what came in—those funds come in and go right back out to missionaries.

Currently, our missions expenses are slightly higher than our offerings resulting in a negative net income for 2025, and that's something we're aiming to correct in 2026.



**LEARN MORE ABOUT
OUR MISSIONARIES AT
[CALVARYOLY.COM/MISSIONS](https://calvaryoly.com/missions)**

2025 PROJECTS COMPLETED

Completed Projects	Amount
Lobby Lights Rewiring	\$0
HDMI Matrix Switcher for Sanctuary	\$2,196
Sound Booth Network Switch	\$1,441
Fellowship Hall Sound System	\$14,533
Bathroom & Stage Painting	\$2,207
HVAC Repairs: PS, MS, Kids Wing	\$1,532
Coffee Brewing System	\$3,505
Total	\$25,414

In 2025, we wanted to focus on saving funds for several larger projects coming up. However, we still spent some money on several things that were in need of upgrade or repair.

- **Lobby Lights** - The lights by the entrance doors needed to be disconnected from the parking lot sensors. We were able to do this internally with staff & volunteer labor only.
- **HDMI Matrix & Network Switch** - As our tech usage has increased, we needed to upgrade a couple things with our network to ensure that everything is working well with other systems and users.
- **Fellowship Hall Sound System** - Our previous system was worn out and difficult to use. We bought all new speakers and upgraded the software to make it easier for various bible studies and ministries to use.
- **Bathroom & Stage Painting** - Our main bathrooms were long overdue for getting repainted and our stage needed some touchup paint also.
- **HVAC Repairs** - We had a few units with parts that failed this year and they need fixing in order to keep our heat on in our youth rooms.
- **Coffee Brewing System** - We made the decision to upgrade our coffee brewer this year to a system that is faster to brew, easier to operate, and more durable so it should last us many years.

PLANNED PROJECTS

2026 Approved Capital Projects	Amount
Signage Upgrades	\$8,492
Kids Wing Bathroom Updates	\$3,663
Lobby Light Redesign	\$5,000
Lobby Door Crash Bar Hardware	\$7,096
Total	\$24,251

Approved 2026 Capital Projects:

Signage Upgrades - We will be improving our signage around the church inside and outside to make it easier for people to find their way around the campus.

Kids Wing Bathroom Updates - The flooring and paint in the girl's and boy's bathrooms are in need of an update.

Lobby Light Redesign - Our lobby lighting is in need of redesign to make it brighter and more welcoming.

Lobby Door Crash Bars - The existing crash bars are at their end of life, starting to have issues, and are in need of replacement to maintain safety.

Future Projects:

Siding - Our siding is in need of replacement in many areas and we need new paint. We are considering different design options and are working on quotes. The price on this could be in the range of \$200,000-250,000.

Sanctuary Lighting - Our sanctuary lights are very old and struggling to work with newer technology and so we are working on options for upgrading them. Looking into possible grants that may be available from PSE to help with costs. If we cannot get any grants, this could cost upwards of \$150,000.

Other Future Needs - Sanctuary window screens, new gutters, better heaters in a few kids classrooms, replace the carpet in Fireside room, maintain the asphalt parking lot, tankless water heater on North end, update bathroom counters, mirrors, & partitions, new playground fence, and a few other things.

Siding & Sanctuary Lighting are significant expenses, so we're saving toward them now. If you feel led to give above and beyond your regular tithe, we invite you to prayerfully consider contributing toward these future projects.

GIVING

**GIVE ONLINE AND
KEEP UP WITH OUR
SERMONS AND EVENTS
VIA OUR APP!**

CALVARYOLY.COM/APP

WAYS TO GIVE

Online by going to **calvaryoly.com/give**

In Person via the offering boxes in our Sanctuary & Fellowship Hall

Mail A Check to: Calvary Chapel Olympia PO Box 13397 Olympia, WA 98502

When giving online, please note that there are processing fees that the church pays. Please consider checking the box to cover the fee.

In 2025, the amount of fees we paid was almost **\$14,000**.

Giving via Credit/Debit card incurs a transaction fee of 2.15% + \$0.30

Giving via Bank ACH incurs a \$0.30 fee

Many banks and credit unions offer a free **“Bill Pay”** service through which they will process wire transfers or mail a check to our church on your behalf.

If you meet certain age restrictions and have a tax-deferred IRA, you may qualify for a **Qualified Charitable Donation (QCD)**, which can make a big tax difference-especially if you're required to take RMDs.

We can now accept Stock Donations! This was requested by church members as way to donate money in a tax-beneficial way for you.

Please contact us if you have any questions about any of these options.

We encourage a culture of faithfulness in giving because God has so generously given to us. We give obediently to God according to His call, and generously, according to our hearts. Your generosity enables us to expand God's Kingdom through our mission of seeing people transformed into devoted followers of Jesus. This is part of everything our church does, including the local, regional and global missions we support.

**“WHERE GOD GUIDES,
GOD PROVIDES.”**

- CHUCK SMITH

THANK YOU!

Looking back on the past year, we remain grateful for God's faithfulness and blessings on Calvary Chapel Olympia. We have had an amazing year of ministry. Our staff and leadership are encouraged by all of you. Thank you for your prayers for our church, your service in our ministries, and your generous giving. Our church is well-positioned to further its influence in our community and the world for Jesus.

Looking ahead, we always desire to increase our ministry impact in Olympia and to keep our facility in great shape to be used mightily in that endeavor.

Let us all continue to trust in God's faithfulness, protection, and leading as we pursue our vision of seeing people transformed into devoted followers of Jesus.



QUESTIONS? - CONTACT US!

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